Pulses Daily Report

July 09, 2011

Pulses Domestic Fundamentals:

- Mixed trend continued to rule the cash pulses market. Downward correction is expected at higher level in future market.
- Key producing regions of urad in MP received timely rainfall and this has prompted farmers for sowing of the commodity. Trade participants forecasted higher area under urad during current year (when sowing of the commodity started) but actual deviation in area will be determine after couple of weeks.
- Maharashtra and Karnataka have received good rainfall during last few days and due to this, sowing of tur has gained momentum resulted in weakness in tur spot prices.
- As per trade sources, some import contracts for chickpeas have been done at $ 650/ton during last couple of weeks for October-November 2011 shipments.
- Import contracts for chickpeas at such higher levels ($ 650/ton) hints for chances of sizeable increase in chana prices in domestic markets as prevailing prices of Australian chickpea at Mumbai market is Rs 2450-2500/qtl and such a huge difference of Rs 550/qtl between prevailing prices in domestic markets and C&F of $ 650/ton would definitely spark chana prices in domestic markets in the months ahead.

Pulses International Fundamental:

- As per the latest report released by Agriculture Ministry of Canada, area seeded under dry peas is expected to fall by 27% during 2011-12 to 10.18 lakh hectares compared to the previous year's area of 13.96 lakh hectares.
- While seeded area under lentils during 2011-12 is forecasted to decline by 20% to 11.33 lakh hectares compared to the previous year's area of 14.08 lakh hectares.
- Production of peas during current year is expected to fall sharply by 26% to 21.25 lakh tonnes against last year's output of 28.62 lakh tonnes.

Outlook: Sowing of tur has gained momentum in Maharashtra and Karnataka during past few days and this will weigh on domestic tur prices.

Indicative International Prices (C&F, $/MT): July 08, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	670	660
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	530	520
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	435	425
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	810	800
Urad SQ*(New)	Burmese	910	900
Chickpea	Australian		
Moong Pedishewa*	Burmese		
Moong	Tanzania		
Moong Annashewa	Burmese	-	-

FOREX

Currency	07-07-11	08-07-11
US Dollar	44.41	44.38
Euro	63.62	64.15
Yen (100)	54.86	54.88
GBP	70.95	71.24

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jul-11	5	2799	2816	2788	2805
Aug-11	6	2877	2896	2867	2886
Sep-11	8	2945	2967	2938	2959
Oct-11	9	3010	3024	2994	3016
Nov-11	7	3080	3094	3062	3068

Contract	Volume	Change	OI	Change
Jul-11	211200	82610	112350	-10870
Aug-11	353840	113740	249730	-16650
Sep-11	48070	21660	47320	10550
Oct-11	4030	880	6750	140
Nov-11	4520	1750	14590	770

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-1	-80	-149	-209
Jul-11		79	148	208
Aug-11			69	129
Sep-11				60

Stocks	Demat	In-Process	Total	FED
	07.07.11	07.07.11	07.07.11	04.07.11
Bikaner	54296	742	55038	53945
Delhi	80903	641	81544	80228
Indore	10713	0	10713	10693
Dewas	1243	0	1243	1243

AGRIWATCH

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			08-07-2011	07-07-2011	
Chana	Mumbai	Australian	2500	2450-2500	-
	Delhi	Rajasthan	2715-2720	2775	-55
		Madhya Pradesh	2730-2735	2800	-65
	Bikaner	Desi	2700	2725	-25
	Indore	Kantewala	2700	2700	-
	Kanpur	Desi	2870	2920	-50
	Latur	Gauran	2650-2750	2650-2750	-
		Annagiri	2800	2800	-
		G-12	2700	2700	-
Peas	Mumbai	White American	2100	2100	-
		White Canadian	2011	2025	-14
		Green American	2600	2600	-
		Green Canadian	2100-2300	2100-2300	-
	Kanpur	Desi	2330	2370	-
Tur	Mumbai	Burmese Lemon	3000-3050	2950-2975	+75
	Delhi	Burmese Lemon	-	-	-
	Chennai	Burmese Lemon	3000	3000	-
	Gulbarga	Red	3412	3444	-32
	Latur	Red	3550	3550	-
	Jalna	Red	-	2200-2600	-
	Jalgaon	Red	3000-3400	3000-3500	-100
Masoor	Mumbai	Red Lentils	2650	2650-2700	-50
	Delhi	Chanti Export	4000-4075	4000-4075	-
		MP/ Kota Line	2800-2950	2800-2950	-
		UP/ Sikri Line	3150	3150	-
	Kanpur	Mill Delivery	2840-2860	2860	-
		Bareilly Delivery	2900	2910	-10
	Indore	Masra	2875-2900	2900	-
Moong	Mumbai	Annaseva	4000	4000	-

	Chennai	Pedishwa	5000	5000	-
	Delhi	M.P	4500-4600	4500-4600	-
		Gujarat Line New	4800	4800	-
	Indore	Chamki	3800-4200	4200	-
	Kanpur	Desi	4000-4050	4000-4100	-50
	Jaipur	Desi	4200-4300	4400	-100
Urad	Mumbai	Burmese FAQ	3800-3825	3811	+14
	Delhi	Burmese FAQ	-	-	-
	Chennai	Burmese FAQ	3700	3700	-
		Burmese SQ	4225	4200	+25
	Indore	Desi	-	-	-
		Maharashtra Line	-	-	-
	Vijayawada	Polished	4600	4500-4800	-200
	Jalgaon	Desi	4000-4300	4000-4300	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
			08-07-2011	**07-07-2011**	
Chana	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	40	30	+10
		Madhya Pradesh	40	30	+10
	Bikaner	Desi	-	-	-
	Indore	Kantewala	2000	3000	-1000
	Kanpur	Desi	-	-	-
	Latur	Gauran	300	300	-
		Annagiri	100	100	-
		G-12	200	200	-
Peas	Kanpur	Desi	-	-	-
Tur	Gulbarga	Red	5000	7500	-2500
	Latur	Red	1000	1000	-
	Jalna	Red	-	50-100	-
	Jalgaon	Red	100-200	200-300	-

Masoor	Kanpur	Mill Delivery	-	-	-
	Indore	Masra	-	-	-
Moong	Kanpur	Desi	400	400-500	-100
	Jaipur	Desi	-	-	-
Urad	Vijayawada	Polished	700-800	400-500	+300
	Jalgaon	Desi	50-100	50-100	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		08-07-2011	**07-07-2011**	
Tur	Jalgaon	5900-6100	5900-6100	-
	Latur	5600	5600	-
	Indore	-	-	-
	Gulbarga	5300-5400	5300-5400	-
	Katni	5300-5400	5300-5400	-
	Katni (Sava)	4100-4200	4100-4200	-
Masoor	Kanpur (Malka)	3270	3300	-
	Indore	-	-	-
	Delhi (Badi Masoor)	3550	3550	-
	Delhi (Choti Masoor	3950-4000	3950-4000	-
	Katni	3250-3400	3275-3425	-25
Chana	Jalgaon	3400-3500	3400-3500	-
	Latur	3200	3200	-
	Akola	-	-	-
	Kanpur	3240	3300	-60
	Bikaner	3150	3200	-50
	Indore	3275-3475	3350-3450	+25
	Delhi	3175-3275	3250-3350	-75
	Gulbarga	3500-3600	3450-3500	+100

Urad	Jalgaon	5700-5800	5700-5900	-100
	Bikaner (Split)	5300-5350	5300	+50
	Indore	-	-	-
Moong	Jalgaon	6000-6100	6000-6100	-
	Bikaner (Split)	5500	5400	+100
	Indore	-	-	-

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